

MINISTRY OF COMMERCE

Import Trade Control

PUBLIC NOTICE NO. 242—ITC(PN)/90-93

New Delhi, the 8th November, 1991

Subject: Import & Export Policy, 1990-93 (Vol. I).

F.No.3/130/91—EPC.—Attention is invited to the Import & Export Policy, 1990-93 (Vol. I), published under the Ministry of Commerce Public Notice No. 1—JTC(PN)/90-93 dated the 30th March, 1990 as amended.

2. The following amendments shall be made in the said policy at appropriate places indicated below:—

Sl. No.	Page No. of the Import & Export Policy, 1990-93 (Vol. I)	Reference	Amendments
(1)	(2)	(3)	(4)
1.	67	CHAPTER-XVIII PART-A PARA-217	After the words "exporters" appearing in line three of para 217 following shall be added:— “(including trading companies primarily engaged in export activities and having foreign equity holdings upto 51%)”
2.	67	CHAPTER-XVIII PART-A PARA 218	(i) The sign “.” appearing after the word 'period' in line six of Para 218 (1) shall be deleted and thereafter following shall be added:— “or in the immediately preceding licensing year as per the option given below in sub-para (2) (a).” (ii) The figure “4” appearing in line three and “20” appearing in line four of sub-para (2)(a) of Para 218 shall be substituted by the figures “6” and “30” respectively. (iii) The sign “;” appearing at the end of sub-para (2) (a) of Para 218

(1) (2) (3) (4)

shall be substituted by the Sign “.” and thereafter following shall be added:—

“Alternatively, the NFE earnings in the immediately preceding licensing year should not be less than Rs. 12 crores in the case of Export Houses and Rs. 60 crores in the case of Trading Houses;”

(iv) The sign “.” appearing after the word 'year' in line ten of Note: 1 below sub-para (2)(a) of Para 218 shall be deleted and following shall be added thererfter:—

“or immediately preceding licensing year, as the case may be.”

(v) At the end of the Note: 2 below sub-para (2)(a) of Para 218 following shall be added:—

“The above facility, however, shall not be available to the applicants opting for the eligibility based on the performance in the immediately preceding licensing year as per sub-para (2)(a) above.”

(vi) The sign “;” appearing at the end of sub-para (2)(b) shall be substituted by the sign “.” and thereafter following shall be added:—

“This condition, however, shall not be applicable to the applicants opting for the eligibility based on the performance in the immediately

(1)	(2)	(3)	(4)	(1)	(2)	(3)	(4)
			preceding licensing year as per sub-para (2)(a) above;"				by the figure "125".
3.	71	CHAPTER-XVIII PART-B PARA 225	After the words "exporters" appearing in line three and four of para 225 following shall be added:— "(including trading companies primarily engaged in export activities and having foreign equity holdings upto 51%)"		(ii) After the word and sign "Crores" appearing in line six of para 226 Th: following shall be addcd:—		"Alternatively, the NFE earnings in the immediately preceding licensing year should not be less than Rs. 150 Crores."
4.	71	CHAPTER-XVIII PART-B Para. 226	(i) The figure "75" appearing in line six of para 226 shall be substituted	3. The above amendments have been made in public interest.	D.R. MEHTA, Chief Controller of Imports & Exports		